The Climate Institute

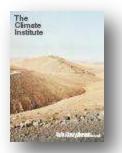
What should Australia's target be? Australia's post-2020 emissions target

March 2015, ANU Crawford School, Erwin Jackson, Deputy CEO

The Climate Institute

The Climate Institute has been tracking international climate change negotiations since 2005

- + Staff have expertise in international processes dating back to before the development of the UNFCCC
- Strong international network with other think tanks, NGOs and government advisors
- Play an ongoing role in publishing papers, and commentary of what matters internationally (and what does not)







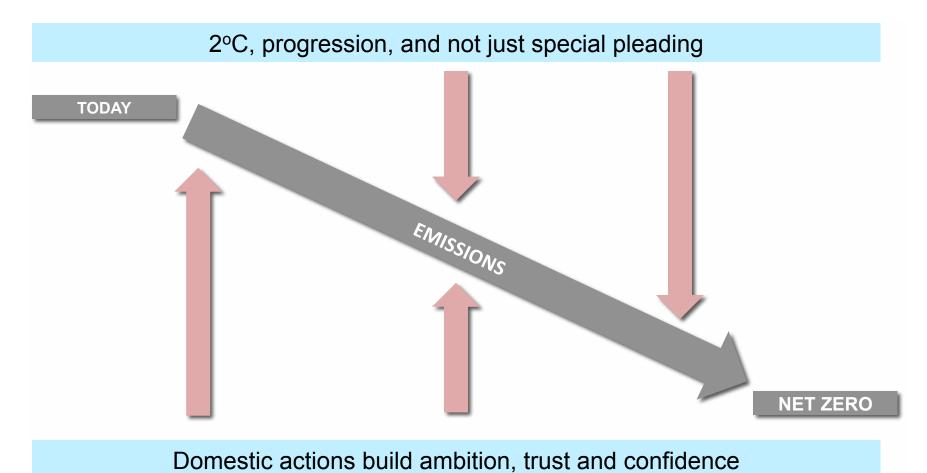


International context

- + Avoiding 2°C key benchmark for action
- + Binding to commit with international review
- + Cycle of growing ambition: No backsliding and ongoing process to increase ambition ("progression")
- + Supported by binding domestic policies
- + Opportunity for Australia to define emission pathway consistent with national interest in avoiding 2°C

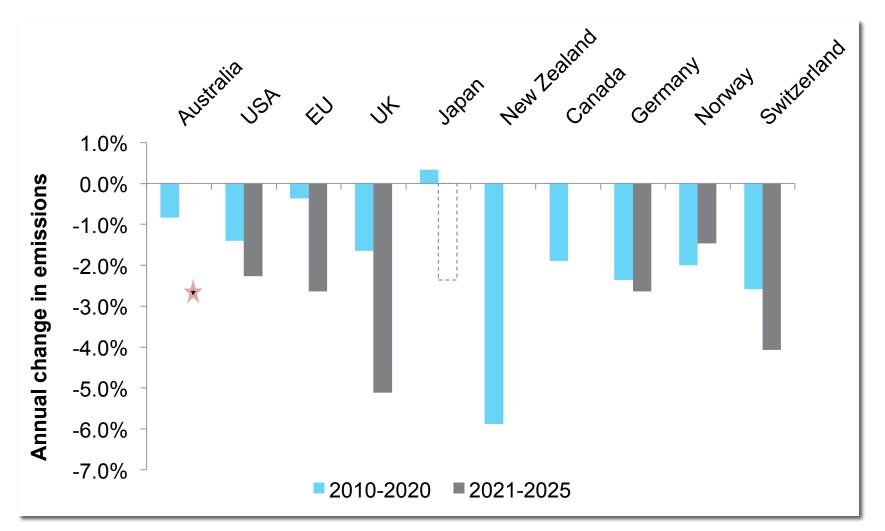


Top down pressure – bottom up action





Progression towards 2°C





Key considerations

Consideration	Implications
Vulnerability to climate change	+ Participation <u>and ambition</u> matter+ Below 2°C in national interest
Top-down expectations + bottom up contributions	+ Norms created by national contributions+ Below 2°C needs to be norm not exception
Economic costs and benefits	 + Not determined by national target + Domestic policy design influenced by trade and the actions of other countries
Decarbonisation inevitable	 + Climate, political, technological trends heading (too slowly) in one direction + Credible signal for decarbonisation the only way to create policy stability



Conclusions

Discussion of national targets an opportunity to focus on the national interest and strategic policy objectives.

Targets defined by the national interest in limiting warming to less than 2°C can:

- + Support international norms consistent with participation and ambition
- Balance short term action with strategic goals
- + Provide greater policy stability by reinforcing the inevitable



More information









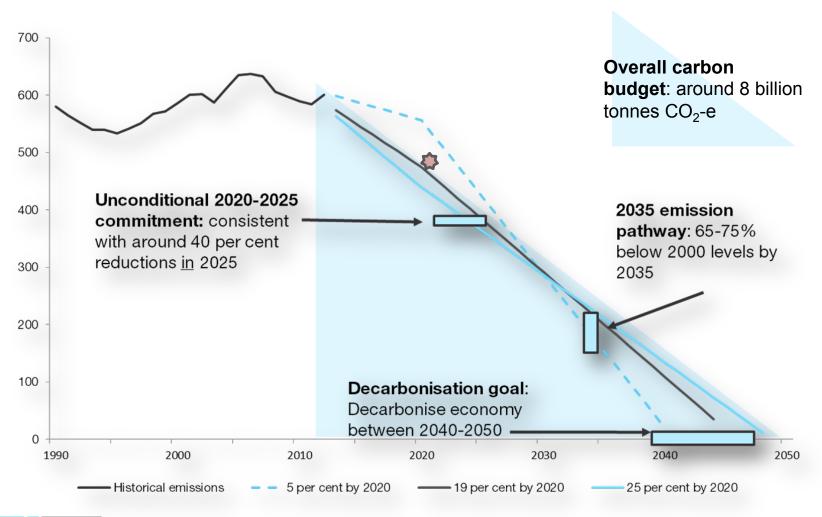


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Australia's new post-2020 targets





Back up slide –GDP and emissions

