Putting the customer back in front
How to make electricity cheaper
Tony Wood

Shock to the system
Dealing with falling electricity demand
Tony Wood and Lucy Carter

Getting gas right
Australia’s energy challenge
Tony Wood and Lucy Carter

Climate policy 2016:
Now what do we do?
Australia’s emissions tracking OK, but…

Source: Grattan extension on DoE 2015/16
Emissions projections
A “fair share” of the global target looks challenging

Source: Grattan extension on DoE 2015/16
Emissions projections
The Government’s target aims to strike a balance

And, Australia is part of the Paris Agreement
The target may have become a little easier

Source: Grattan extension on DoE 2015/16 Emissions projections
Current policy based on a reduction wedge

Source: Department of Environment “Australia’s 2030 climate change target

Are we really there yet?
The challenge

The criteria
• Credibility
• Political viability
• Flexibility
• Adaptability
• Public acceptability
• Low cost

Related issues
• Acceptance of international units.
• Assistance for emissions-intensive, trade-exposed (EITE) industries.
• Scheme coverage.
• Complementary policies.
• Use of scheme revenue.

The choices
• Cap and trade emissions trading
• Carbon tax
• Intensity baseline and credit
• Emissions purchasing
• Regulation
• Tradable green certificates

The politics
• A toxic, rollercoaster history
• Coalition has opted for a non-trading, combination of policies
• Labor is consulting on emissions trading and 50% renewables
• Paris Agreement remains delicately poised
• State governments are looking to act