

Grattan's 2025 Budget cheat sheet: How much do Australians own?

Wealth type	Measure	Age group	25% have less than...	The typical level is...	The average level is...	75% have less than...	95% have less than...	99% have less than...
TOTAL NET WEALTH	Total households	Young (25 to 40)	\$78,000	\$238,000	\$448,000	\$554,000	\$1,558,000	\$3,091,000
		Middle-aged (41 to 64)	\$332,000	\$809,000	\$1,240,000	\$1,495,000	\$3,775,000	\$7,710,000
		Retired (65+)	\$433,000	\$817,000	\$1,434,000	\$1,552,000	\$4,561,000	\$10,939,000
	Equivalentised households	Young (25 to 40)	\$47,000	\$156,000	\$261,000	\$322,000	\$822,000	\$1,686,000
		Middle-aged (41 to 64)	\$193,000	\$429,000	\$658,000	\$766,000	\$1,939,000	\$4,312,000
		Retired (65+)	\$349,000	\$589,000	\$1,054,000	\$1,108,000	\$3,283,000	\$7,360,000
SUPER	Total households	Young (25 to 40)	\$21,000	\$60,000	\$93,000	\$130,000	\$279,000	\$473,000
		Middle-aged (41 to 64)	\$57,000	\$179,000	\$297,000	\$384,000	\$968,000	\$2,009,000
		Retired (65+)	\$0	\$9,000	\$288,000	\$260,000	\$1,361,000	\$3,273,000
	Individuals	Young (25 to 40)	\$5,000	\$25,000	\$46,000	\$62,000	\$158,000	\$293,000
		Middle-aged (41 to 64)	\$15,000	\$90,000	\$176,000	\$215,000	\$626,000	\$1,398,000
		Retired (65+)	\$0	\$0	\$171,000	\$149,000	\$839,000	\$1,955,000
HOME EQUITY	Total households	Young (25 to 40)	\$0	\$0	\$140,000	\$184,000	\$650,000	\$1,329,000
		Middle-aged (41 to 64)	\$0	\$325,000	\$458,000	\$649,000	\$1,419,000	\$2,768,000
		Retired (65+)	\$239,000	\$450,000	\$585,000	\$750,000	\$1,700,000	\$2,962,000
	Equivalentised households	Young (25 to 40)	\$0	\$0	\$84,000	\$112,000	\$364,000	\$764,000
		Middle-aged (41 to 64)	\$13,000	\$175,000	\$245,000	\$339,000	\$733,000	\$1,499,000
		Retired (65+)	\$179,000	\$323,000	\$424,000	\$533,000	\$1,200,000	\$1,992,000

Notes: Values rounded to the nearest \$1,000. All calculations done for households aside from the individuals super calculation. 'Age group' refers to the age of the household reference person, except for the individuals' super calculation. 'Typical Australian household' refers to the median. 'Equivalentised' is household values divided by an equivalising factor, calculated using the number of adults (aged 15+) and children in the household: $1 + ((adults - 1) \times 0.5) + (children \times 0.3)$. Primary home wealth is the estimated sale price of the primary dwelling minus outstanding debt against the dwelling. Figures calculated from microdata may slightly differ from those in summary tables. For further information, you can reach Brendan Coates (brendan.coates@grattainstitute.edu.au) or Joey Moloney (joey.moloney@grattainstitute.edu.au) or contact Grattan Institute by phone on 03 9035 9881.

Source: ABS 2019-20 Survey of Income and Housing microdata.